

CONSENT LETTER

STRICTLY PRIVATE & CONFIDENTIAL

To: Capital & Counties Properties PLC
Regal House
14 James Street
London
WC2E 8BU
United Kingdom

Attn: The Directors of Capital & Counties Properties PLC (the "Directors")

16 June 2022

To the Directors,

Recommended all-share merger of Capital & Counties Properties PLC and Shaftesbury PLC (the "Merger").

We refer to the announcement pursuant to Rule 2.7 of the City Code on Takeovers and Mergers (the "**Announcement**") proposed to be issued on or around 16 June 2022 in relation to the Merger.

We hereby confirm that we have given and not withdrawn our consent to the publication of the Announcement with the inclusion of the references to our name in the form and context in which it appears.

This letter is for your information only and should not be relied upon by any other person.

Yours faithfully,



Name: Callum West
Position: Director
Date: 16 June 2022

For and on behalf of Barclays Bank PLC, acting through its Investment Bank